

**CAPITAL PROGRAMME MONITORING TO 31 DECEMBER 2017**

**1.0 Purpose of Report**

1.1 To enable Members to monitor the progress of the overall capital programme since the last progress report on 30 November 2017. The current five year programme was approved by Council on 9 March 2017 and regular reports on progress and variations are required.

**2.0 Issues for Consideration**

2.1 Details of the capital projects illustrating total budget, expenditure, and forecasts on general fund schemes can be found at **Appendix A** along with the Housing Revenue Account (HRA) and Affordable Housing schemes at **Appendix B**.

2.2 The table below summarises the third quarter position for the Capital Programme, and is split between General fund and Housing Services.

	<b>Actual Spend £m</b>	<b>Approved Annual Budget £m</b>	<b>Percentage Spend %</b>	<b>Estimated Outturn £m</b>
General Fund	8.317	13.578	61.25%	14.481
Housing	9.751	20.013	48.72%	17.682
<b>Total</b>	<b>18.068</b>	<b>33.591</b>	<b>53.78%</b>	<b>32.163</b>

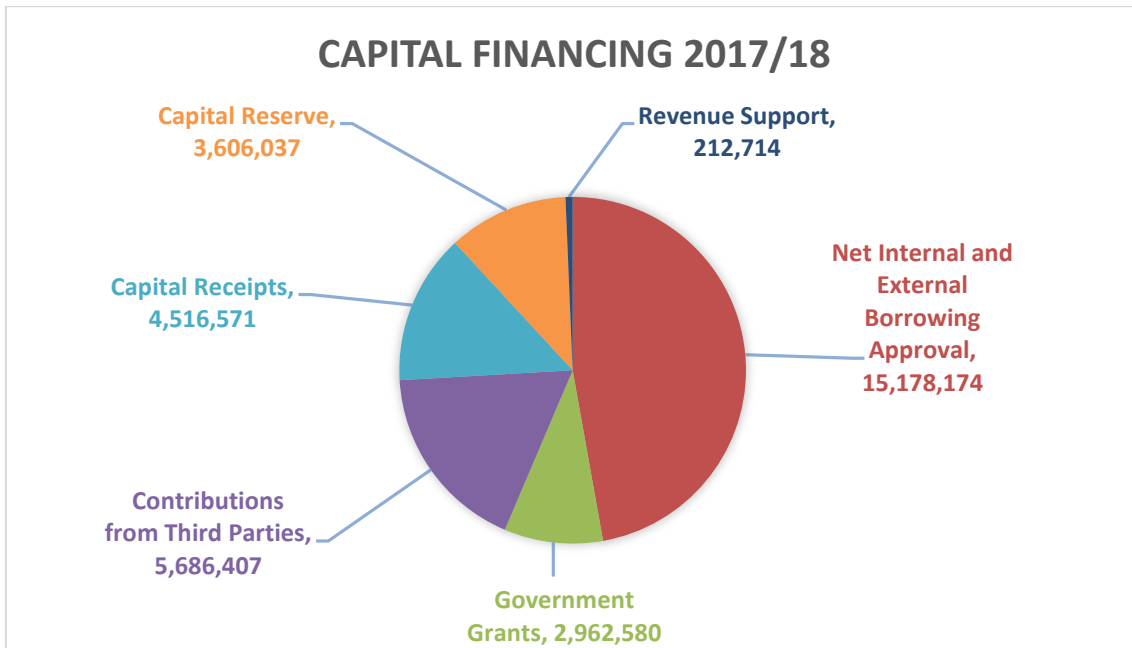
2.3 The Capital Programme changes during the year as projects are developed and spending commitments are made. It is a requirement that this Committee approves all variations to the Capital Programme. The additions and amendments that now require approval are detailed in **Appendix C**.

2.4 If these variations to the Capital Programme are approved, then the revised budget will decrease by £1.429m to £32.163m.

**3.0 Capital Programme Resourcing**

3.1 The capital resources available to the Council are not static. Capital receipts are generated throughout the year, additional grants and contributions are paid to the Council, and borrowing may be increased to fund some types of project.

3.2 In summary, the current requirement of £32.163m will be financed as follows:



**3.0 RECOMMENDATIONS that:**

- a) the variations detailed in Appendix C be approved; and
- b) the proposed resourcing of the Capital Programme be noted.

**Reason for Recommendations**

To enable the Capital Programme to be amended to reflect changes to resources available and better clarity of the cost and phasing of projects.

**Background Papers**

Nil

For further information please contact Jenna Norton on extension 5327.

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